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Report No.:  
067

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	2-Oct-23
ALAHLI BANK	0.164	0.168	0.169	2.44%	3.05%	0.163	-0.6%	2-Oct-23
AL MADINA INVESTMENT	0.038	0.039	0.040	2.63%	5.26%	0.037	-2.6%	2-Oct-23
BANK DHOFAR	0.175	0.180	0.181	2.86%	3.43%	0.174	-0.6%	2-Oct-23
BANK MUSCAT	0.279	0.286	0.288	2.51%	3.23%	0.278	-0.4%	2-Oct-23
AL JAZEERA SERVICES	0.213	0.219	0.220	2.82%	3.29%	0.212	-0.5%	2-Oct-23
RENAISSANCE SERVICES	0.407	0.417	0.418	2.46%	2.70%	0.405	-0.5%	2-Oct-23
SMN POWER	0.070	0.072	0.073	2.86%	4.29%	0.069	-1.4%	2-Oct-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALOMANIYAH FINANCIAL SERVICE	0.154	0.150	0.155	0.157	3.33%	4.67%	0.149	-0.7%	25-Sep-23
MUSCAT FINANCE	0.053	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	25-Sep-23
OMAN AND EMIRATES	0.062	0.063	0.064	0.065	1.59%	3.17%	0.062	-1.6%	25-Sep-23
OIFC	0.078	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	25-Sep-23
AL SHARQIYAH INVESTMENT	0.069	0.068	0.070	0.071	2.94%	4.41%	0.067	-1.5%	25-Sep-23
TAAJEER FINANCE	0.097	0.097	0.100	0.101	3.09%	4.12%	0.096	-1.0%	25-Sep-23
UNITED FINANCE	0.055	0.056	0.058	0.059	3.57%	5.36%	0.055	-1.8%	25-Sep-23
GALFAR ENGINEERING	0.160	0.154	0.158	0.159	2.60%	3.25%	0.153	-0.6%	25-Sep-23

(Report No. 66 - 2023) ----- Gain/Loss = +1.39%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
066	1.39%	0.97%	0.73%	0.01%
065	-1.08%	-0.48%	-0.67%	-0.70%
064	0.24%	0.30%	0.28%	0.32%
063	0.07%	-0.35%	-1.29%	-0.50%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>22.27%</b>	<b>9.50%</b>	<b>-4.41%</b>	<b>0.67%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	16.274	0.091	0.070	8.37	0.52	6.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	385.344	0.200	0.128	13.79	1.03	5.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Investment Holding C	5.472	0.061	0.020	-	0.36	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Dhofar SAOG	524.362	0.193	0.139	18.59	0.94	2.86%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2094.285	0.302	0.146	12.84	1.21	5.38%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	40.819	0.295	0.207	13.47	1.40	4.69%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	96.219	0.500	0.356	7.48	1.15	4.91%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	13.974	0.107	0.030	1.08	0.17	21.43%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MASANE ALKUBRA	KSA	53.40	55.00	55.25	3.00%	3.46%	53.25	-0.3%	2-Oct-23
SABIC	KSA	82.70	85.00	85.25	2.78%	3.08%	82.60	-0.1%	2-Oct-23
SAUDI CEMENT	KSA	52.50	53.75	54.00	2.38%	2.86%	52.25	-0.5%	2-Oct-23
MAHARAH	KSA	67.85	70.00	70.25	3.17%	3.54%	67.50	-0.5%	2-Oct-23
SRMG	KSA	167.00	171.00	172.00	2.40%	2.99%	166.50	-0.3%	2-Oct-23
SHAKER	KSA	26.65	27.50	27.65	3.19%	3.75%	26.50	-0.6%	2-Oct-23
NAHDI MEDICAL	KSA	146.60	151.00	152.00	3.00%	3.68%	146.00	-0.4%	2-Oct-23
AL HABIB	KSA	240.40	246.00	247.00	2.33%	2.75%	240.00	-0.2%	2-Oct-23
COMMERCIAL BANK OF DUBAI	UAE	4.750	4.900	4.920	3.16%	3.58%	4.720	-0.6%	2-Oct-23
AIR ARABIA	UAE	2.810	2.880	2.900	2.49%	3.20%	2.800	-0.4%	2-Oct-23
ABU DHABI NATIONAL INSURANCE	UAE	6.100	6.250	6.300	2.46%	3.28%	6.080	-0.3%	2-Oct-23
ABU DHABI AVIATION	UAE	7.310	7.500	7.550	2.60%	3.28%	7.280	-0.4%	2-Oct-23
AHLI BANK	QATAR	3.750	3.850	3.900	2.67%	4.00%	3.73	-0.7%	2-Oct-23
LESHA BANK	QATAR	1.52	1.56	1.57	2.63%	3.29%	1.51	-0.7%	2-Oct-23
QAMCO	QATAR	1.42	1.46	1.48	2.82%	4.23%	1.41	-0.7%	2-Oct-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	15.82	16.32	16.75	16.85	2.63%	3.25%	16.25	-0.4%	25-Sep-23
YAMAMAH CEMENT	KSA	33.35	34.10	35.00	35.20	2.64%	3.23%	34.00	-0.3%	25-Sep-23
TABUK CEMENT	KSA	14.82	14.90	15.25	15.50	2.35%	4.03%	14.85	-0.3%	25-Sep-23
AMIANTIT	KSA	49.95	45.90	47.00	47.50	2.40%	3.49%	45.80	-0.2%	25-Sep-23
SAPTCO	KSA	17.78	18.40	18.90	19.00	2.72%	3.26%	18.35	-0.3%	25-Sep-23
LAZURDE	KSA	13.94	14.08	14.40	14.45	2.27%	2.63%	14.03	-0.4%	25-Sep-23
ALASEEL	KSA	4.99	5.11	5.25	5.30	2.74%	3.72%	5.08	-0.6%	25-Sep-23
ALAMAR FOOD	KSA	123.40	122.80	126.00	126.50	2.61%	3.01%	122.00	-0.7%	25-Sep-23
AMLAK FINANCE	UAE	0.840	0.866	0.890	0.895	2.77%	3.35%	0.865	-0.1%	25-Sep-23
DUBAI ISLAMIC BANK	UAE	5.850	5.900	6.050	6.060	2.54%	2.71%	5.850	-0.8%	25-Sep-23
ETISALAT	UAE	20.440	20.600	21.300	21.400	3.40%	3.88%	20.500	-0.5%	25-Sep-23
ABU DHABI AVIATION	UAE	7.310	7.250	7.450	7.500	2.76%	3.45%	7.200	-0.7%	25-Sep-23
AHLI BANK	QATAR	3.750	3.700	3.800	3.850	2.70%	4.05%	3.69	-0.3%	25-Sep-23
AL KHALEEJ TAKAFUL	QATAR	3.42	3.31	3.40	3.45	2.72%	4.23%	3.29	-0.6%	25-Sep-23
ZAD HOLDING	QATAR	13.80	13.93	14.30	14.40	2.66%	3.37%	13.85	-0.6%	25-Sep-23

(Report No 66 - 2023) ----- Gain/Loss = +1.52%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
066	1.52%	0.91%	0.83%	0.80%
065	0.05%	-0.31%	-0.52%	-0.42%
064	1.43%	1.08%	-0.86%	-0.78%
063	0.42%	-0.81%	-1.34%	-1.21%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>50.61%</b>	<b>21.68%</b>	<b>1.26%</b>	<b>2.91%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Masane Al Kobra Mining Co	4806	61.893	51.200	52.83	3.99	2.75%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Basic Industries Corp	248100	97.400	79.200	62.63	1.40	4.59%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Cement Co	8033	60.600	48.800	18.06	4.01	6.19%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Maharah Human Resources Co	3230	74.900	37.895	17.95	5.06	2.63%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Research & Media Group	13360	215.200	154.800	19.95	4.56	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Hassan Ghazi Ibrahim Shaker	1285	29.300	16.660	30.24	1.84	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Nahdi Medical Co	19058	209.200	141.400	21.39	8.02	3.75%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Dr Sulaiman Al Habib Medical S	84140	308.000	204.000	45.77	13.58	1.58%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	14180	5.023	4.000	6.92	1.17	5.15%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Air Arabia PJSC	13113	2.990	2.000	8.34	1.89	5.34%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi National Insurance C	3477	6.400	5.550	8.92	1.27	6.55%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Aviation Co	3251	8.500	4.910	8.00	0.88	3.42%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ahli Bank QSC	9567	4.420	3.700	12.61	1.43	5.33%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Lesha Bank LLC	1704	1.669	0.753	23.31	1.45	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Aluminum Manufacturing C	7924	1.827	1.201	14.40	1.21	6.34%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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